New Venture Ideas Assignment

Summary

Identify and briefly describe three new business opportunities. In your description be sure to explain:

• *how the opportunity is unique* and

*• why is it likely to be successful*.

Note that each business opportunity should be based on a different industry, economic sector, or business type (i.e., it is not appropriate to focus on only area, such as automobiles).

Your project should be organized according to the follow outline and contain the following elements:

1.**Cover Page –** course, name, teacher, date

2. **Personal Profile** - a profile that explains who you are and describes your abilities and interests in relation to the theme of entrepreneurship; *suggested length: 125-150 words*

3. **Venture Opportunities**: - identity three potential business opportunities (each for a different industry); *suggested length: 300-400 words*

*•* ***Opportunity #1***

*What is the need/opportunity?* (25-50 words)

*What is the idea? How will it work?* (50-75 words)

*How did you come up with this idea?* (25-50 words)

*•* ***Opportunity #2***

*What is the need/opportunity?* (25-50 words)

*What is the idea? How will it work?* (50-75 words)

*How did you come up with this idea?* (25-50 words)

*•* ***Opportunity #3***

*What is the need/opportunity?* (25-50 words)

*What is the idea? How will it work?* (50-75 words)

*How did you come up with this idea?* (25-50 words)

4. **Preferred Venture**: identify the idea that you judge to have the best potential for success (i.e., being profitable) and explain why; *suggested length: 50--75 words*

5. **Summary**: explain how you can use your abilities and interests to help make this business successful; *suggested length: 50-75 words*